27 February 2019

SUPPLEMENT TO THE FASTNED B.V. EUR 12,000,000 BOND PROGRAMME BASE PROSPECTUS DATED 10 OCTOBER 2018

The reason for this Supplement is the increase of the available amount in the relevant Bond Programme from a maximum amount of EUR 12,000,000 to a maximum of EUR 25,000,000 and in order to give an update on the material changes since the issue of the Prospectus.

FASTNED B.V.

(incorporated in the Netherlands as a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*), having its corporate seat in Amsterdam, the Netherlands)

1. This Supplement dated 27 February 2019 (the *Supplement*) constitutes the first supplement to the Fastned B.V. EUR 12,000,000 Bond Programme Base prospectus dated 10 October (the Base Prospectus) issued by Fastned B.V. (the Issuer). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

2. The Base Prospectus was approved as a base prospectus pursuant to the rules as set out in article 5:9 paragraph of the Financial Supervision Act (*Wet op het financieel toezicht*). This Supplement constitutes a supplemental prospectus to the Base Prospectus for the purposes of Article 5:23 of the Financial Supervision Act.

3. This Supplement is an amendment and a supplement to the Base Prospectus within the meaning of article 16 of Directive 2003/71/EC including Directive 2010/73/EU (the "PD Amending Directive") (the "Prospectus Directive"). This Supplement has been filed with and approved by the Dutch Authority for the Financial Markets ("Stichting Autoriteit Financiële Markten" or "AFM"). This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements thereto issued by the Issuer.

4. The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

5. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus can be obtained on request, free of charge, by e-mail to investeren@fastned.nl or by writing to Fastned B.V., James Wattstraat 77-79, 1097 DL, Amsterdam, The Netherlands, or on www.fastned.nl/obligaties.

6. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

7. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

The following material events have taken place since the approval of the Base Prospectus:

- In October 2018 Fastned announced that it achieved network wide operational break even.
- In October 2018 Fastned raised more than 11 million euro to expand European network via the issue of bonds.
- Fastned published it's Q4 trading update, announcing a tripling of revenues vs the same period last year.
- Fastned strengthened its capital positions with 6 million euro of new capital.

The abovementioned- events and other developments result in the following changes/amendments on the Base Prospectus:

With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below. References to page numbers are to the pages of the Base Prospectus.

Summary

Paragraph B.13. "Recent events", page 9, the following wording shall be deleted:

> "Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency."

and shall be replaced with:

> "Fastned raised more than EUR 11 million via the issue of bonds in October 2018. The proceeds of the issue will be used to facilitate further growth and to expand the network in the Netherlands, Germany, Belgium, and the United Kingdom. Subscription to the issue of bonds was possible from Thursday, October 11 up to Tuesday, October 30. The bonds pay out 6% interest per annum and have a maturity of 5 years. The interest is paid quarterly in arrears.
>
> Fastned has strengthened its balance sheet with 6 million euro of new equity. This includes 3.5 million euro of new capital as well as the conversion of the loan of 2.5 million euro from Flowfund. For this issue depositary receipts were issued at a price of 10 euro apiece and are listed on Nx'change."

Paragraph D.2. "Operational risks", page 14, the following wording shall be deleted:

> "There is a risk to investors that Fastned will be confronted with higher prices for products and services it purchases, such as a higher price for electricity. These eventualities could have a negative impact on Fastned's margins and as a result could have a negative impact on Fastned's ability to pay interest on the Bonds as it becomes due and/or redeem the principal at maturity."

and shall be replaced with:

“There is a risk to investors that Fastned will be confronted with higher prices for products and services it purchases, such as a higher price for electricity. Also, system failures may result in customers being unable to charge, resulting in a loss of revenues. These operational eventualities could have a negative impact on Fastned’s margins and as a result could have a negative impact on Fastned’s ability to pay interest on the Bonds as it becomes due and/or redeem the principal at maturity.”

Paragraph D.2. “Solvability risk”, page 14 under , the following wording shall be deleted:

“Fastned has one outstanding loan of EUR 2.5 million that Fastned may not be able to redeem at maturity (31 December 2020). In case Fastned is not able to repay the loan, the loan could potentially be extended, (partially) converted and/or (partially) repaid. In case Fastned is not able to repay the loan and/or negotiate an extension, (partial) conversion and/or (partial) repayment, this could result in default on the loan, negatively impacting the viability of Fastned and the value of other outstanding loans such as (but not limited to) the Bonds.

Fastned raised EUR 2.5 million in December 2016, EUR 7.7 million in June 2017 and 12.3 million in December 2017 through the issue of bonds that bear 6% interest and have a maturity of 5 years. In case Fastned is not able to pay the interest during these 5 years and/or is unable to repay the nominal value at maturity, this could result in default on the bond loans, negatively impacting the viability of Fastned and the value of other outstanding loans such as (but not limited to) the Bonds.”

and shall be replaced with:

“Fastned raised EUR 2.5 million in December 2016, EUR 7.7 million in June 2017, EUR 12.3 million in December 2017 and EUR 11.6 million in October 2018 via the issue of bonds that bear 6% interest and have a maturity of 5 years. In case Fastned is not able to pay the interest during these 5 years and/or is unable to repay the nominal value at maturity, this could result in default on the bond loans, negatively impacting the viability of Fastned and the value of other outstanding loans such as (but not limited to) the Bonds.”

Paragraph E.2.b. “Reasons for offer”, page 16, the following wording shall be deleted:

“The expected aggregate net proceeds from the Issue of Bonds under the Programme will be in the range of EUR 3.33 million to EUR 12 million. The costs involved with each Issue will amount to approximately EUR 85,000.”

and shall be replaced with:

“The expected aggregate net proceeds from the Issue of Bonds under the Programme will be in the range of EUR 3.33 million to EUR 25 million. The costs involved with the Issue will amount to approximately EUR 190,000. Fastned already raised EUR 11.6 million an earlier issue (October 2018) under this Prospectus, leaving EUR 13.4 million available for issue on the date of this Supplement.”

Risk factors

Paragraph 2.1.4 - The following paragraph shall be added:

“Paragraph 2.1.4.3 System failures:

Problems with fast chargers, the payment system, administrative systems, etc. could result in customers being unable to charge and/or being unable to pay for their charging sessions. Both occurrences would have a negative impact on Revenues. This in turn could have a negative impact on Fastned's ability to pay interest on the Bonds as it becomes due and/or redeem the principal at maturity"

Paragraph 2.1.4.2. "Solvability risk", page 21, the following wording shall be deleted:

"Fastned has one outstanding loan that Fastned may not be able to redeem at maturity (31 December 2020). In case Fastned is not able to repay the loan, the loan could potentially be extended, (partially) converted and/or (partially) repaid. In case Fastned is not able to repay the loan and/or negotiate an extension, (partial) conversion and/or (partial) repayment, this could result in default on the loan, negatively impacting the viability of Fastned and the value of other outstanding loans such as (but not limited to) the Bonds.

Fastned raised EUR 2.5 million in December 2016, EUR 7.7 million in June 2017 and 12.3 million in December 2017 through the issue of bonds that bear 6% interest and have a maturity of 5 years. In case Fastned is not able to pay the interest during these 5 years and/or is unable to repay the nominal value at maturity, this could result in default on the bond loans, negatively impacting the viability of Fastned and the value of other outstanding loans such as (but not limited to) the Bonds. A default on either loan could have a negative impact on the viability of Fastned, and/or could have a negative impact on Fastned's ability to pay interest on the Bonds as it becomes due and/or redeem the principal at maturity."

and shall be replaced with:

"Fastned raised EUR 2.5 million in December 2016, EUR 7.7 million in June 2017, EUR 12.3 million in December 2017 and EUR 11.6 million in October 2018 through the issue of bonds that bear 6% interest and have a maturity of 5 years. In case Fastned is not able to pay the interest during these 5 years and/or is unable to repay the nominal value at maturity, this could result in default on the bond loans, negatively impacting the viability of Fastned and the value of other outstanding loans such as (but not limited to) the Bonds. A default on either loan could have a negative impact on the viability of Fastned, and/or could have a negative impact on Fastned's ability to pay interest on the Bonds as it becomes due and/or redeem the principal at maturity."

Paragraph 2.1.6.3. "Dispute regarding the option for charging stations to add additional services" page 22, the following wording shall be added:

"On date of publication of this Supplement, Fastned won the appeal that it filed at the Dutch Council of State. Fastned appealed the decision of the Minister of Infrastructure and Environment in which Fastned was refused a permit for a shop and toilets at two of its charging stations. With this ruling, the amendment of the Minister published in the State Gazette of 20 November 2013, in order to limit the 'basic service' charging stations in their option to apply for permits to provide 'additional services' has been overturned. It is unclear if the RVB will continue to refuse to issue the necessary lease agreements. As a result Fastned cannot predict how long it will take to get WBR permits for all its locations and to transfer the WBR permits into lease agreements.

Paragraph 2.3.2. "Risk of non-redemption of the Principal amount", page 26, the following wording shall be deleted:

> "There is a risk to investors that Fastned will not be able to redeem the Bonds at maturity. In such a case part of or all of the investment could be lost. There is no collateral linked to the Bonds. The Bonds rank equally in rank to other loans of Fastned. However, Flowfund Foundation has a right to request the vesting of security rights (het recht om zekerheden te vestigen) attached to its loan of EUR 2.5 million in the form of a collateral of the first 11 highway stations. The risk to investors is that in case of bankruptcy and in case Flowfund Foundation is able to vest these security rights (which requires the cooperation of the Dutch Ministry of Infrastructure), it is possible that these stations will not be part of the assets available for redemption of interest and/or the principal amount. In case Fastned has drawn under the Wilhelmina-Dok B.V. working capital facility ("operationele garantie van EUR 5 miljoen") which is not the case at the moment of publishing this prospectus, Wilhelmina-Dok B.V. has the right to request the vesting of security rights (het recht om zekerheden te vestigen) over assets not given in security to other parties for the amount equal to the outstanding amount."

and shall be replaced with:

> "There is a risk to investors that Fastned will not be able to redeem the Bonds at maturity. In such a case part of or all of the investment could be lost. There is no collateral linked to the Bonds.
>
> In case Fastned will draw under the Wilhelmina-Dok B.V. working capital facility ("operationele garantie van EUR 5 miljoen") which is not the case at the moment of publishing this Supplement, Wilhelmina-Dok B.V. has the right to request the vesting of security rights (het recht om zekerheden te vestigen) over assets not given in security to other parties for the amount equal to the outstanding amount."

Documents incorporated by reference

In addition to the in the Prospectus incorporated documents, the following documents shall be deemed to be incorporated in, and to form part of, the prospectus as well.

VII. Press Release: "Fastned tenders with REWE"
VIII. Press Release: "Fastned achieves network wide operational break even"
IX. Press Release: "Fastned raised more than 11 million euros to expand European network"
X. Press Release: "Fastned opens first Fastned charging station at Albert Heijn supermarket"
XI. Press Release: "Fastned unaudited quarterly results for the fourth quarter of 2018"
XII. Press Release: "Fastned strengthens capital position"
XIII. Press Release: "Fastned wins at Council of State: shop and toilets allowed at fast charging stations

Information about the Issuer

Paragraph 5.4. "Strategy", Phase (2) Roll out a pan-European network, the following wording shall be deleted page 32:

> "So far, Fastned has built over 80 stations in the Netherlands and Germany (note: at publication of this Prospectus 5 out of these stations are near completion). Next to this Fastned has a number of stations under construction and final stages of planning which should bring the total number of operational stations to around 90 stations at the end of the year. Furthermore, Fastned has a pipeline of additional locations in various stages of development in the Netherlands, Germany, UK, Belgium and other countries."

and shall be replaced with:

“So far, Fastned has built over 85 stations in the Netherlands and Germany. Next to this Fastned has 25 stations under construction and final stages of planning. Furthermore, Fastned has a pipeline of additional locations in various stages of development in the Netherlands, Germany, UK, Belgium and other countries.”

Paragraph 5.5. “Current network”, page 33 the following wording shall be deleted:

“At the moment of publication of this Prospectus Fastned operates 77 stations. Each station is designed to house between 4 to 8 chargers, of which in the beginning usually only 2 or 3 are installed. When demand increases Fastned can quickly add chargers to meet this demand.

At the moment of publication of this prospectus Fastned operates 162 50 kW fast chargers and 18 175 kW fast chargers at these stations.”

and shall be replaced with:

“At the moment of publication of this Supplement Fastned operates over 85 stations. All stations (except the AH stations) are designed to house between 4 to 8 chargers, of which in the beginning usually only 2 or 3 are installed. When demand increases Fastned can quickly add chargers to meet this demand.

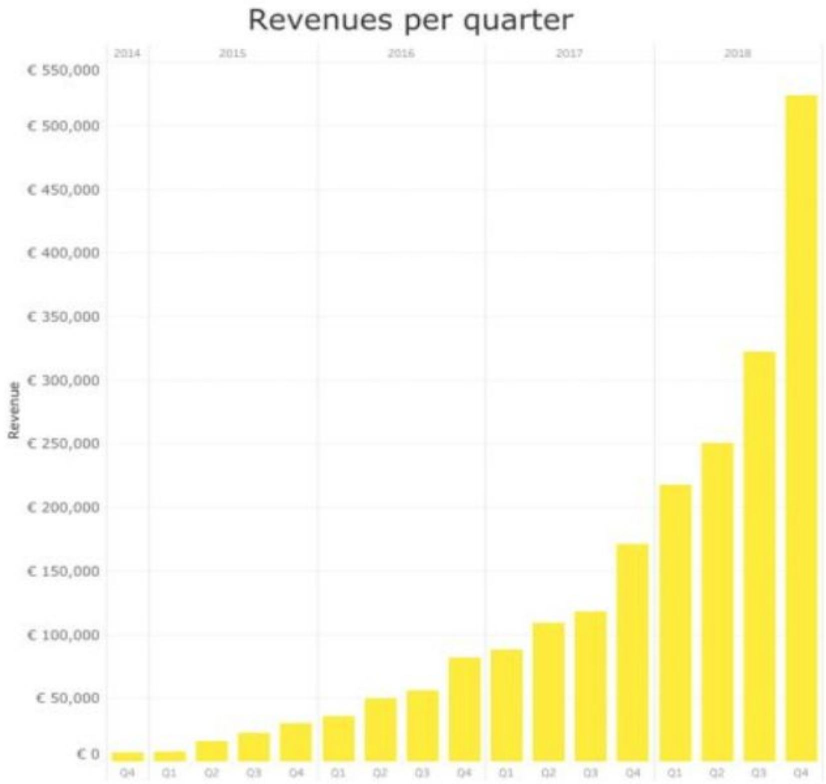
At the moment of publication of this Supplement Fastned operates over 177 50 kW fast chargers and 39 175 kW fast chargers at these stations.”

Paragraph 5.7.1 “Revenues”, page 34 the following wording and accompanying graph shall be deleted:

“Revenues of Fastned are generated by selling electricity. In 2017, Revenues grew by 133% compared to the year before. In the first six months of 2018, Revenues grew by 150% compared to the first 6 months of 2017. This growth includes the contribution of new stations and additional chargers. As anticipated by Fastned, at this stage Revenues are still limited due to the limited number of EVs on the road in the Netherlands.”

and shall be replaced with:

“Revenues of Fastned are generated by selling electricity. In 2018, Revenues grew by 148% compared to the year before (note: unaudited figures). This growth includes the contribution of new stations and additional chargers. As anticipated by Fastned, at this stage Revenues are still limited due to the limited number of EVs on the road in the Netherlands.”



Paragraph 5.7.5. “Capacity utilisation”, page 36 the following wording shall be deleted:

> “In June 2018 the effective maximum theoretical capacity with 157 chargers in the field was 4,522 sessions per day. On a 24h basis this resulted in an average capacity utilisation of 12% (actual number of charging sessions / effective maximum number of charging sessions).
>
> In June 2018 the average number of charging sessions per station per day over the network was 7.12 (16,253 charging sessions / 76 stations / 30 days). The top 3 stations reported an average of 49.53 sessions per day.”

and shall be replaced with:

> “In December 2018 the effective maximum theoretical capacity with 208 chargers in the field was 5,990 sessions per day. On a 24h basis this resulted in an average capacity utilisation of 16% (actual number of charging sessions / effective maximum number of charging sessions).
>
> In December 2018 the average number of charging sessions per station per day over the network was 11.6 (30,586 charging sessions / 85 stations / 31 days). The top 3 stations reported an average of 52.16 sessions per day.”

Paragraph 5.10. “Organisational structure”, page 37 the following wording shall be deleted:

> “The share capital of Fastned consists of Shares, each having a nominal value of EUR 0.01. All issued Shares have been fully paid up. On date of publication of this Prospectus, the number of Shares issued to and fully paid up by the Issuer is 16,195,800. On the date of this Prospectus, the Issuer had issued 14,154,492 Depository Receipts.”

and shall be replaced with:

"The share capital of Fastned consists of Shares, each having a nominal value of EUR 0.01. All issued Shares have been fully paid up. On date of publication of this Supplement, the number of Shares issued to and fully paid up by the Issuer is 16,195,800. On the date of this Supplement, the Issuer had issued 14,783,029 Depository Receipts."

Paragraph 5.14.2 "Capitalisation", page 44 the following wording shall be deleted:

"On date of publication of this Prospectus, the number of Shares issued to and fully paid up by the Issuer is 16,195,800. On the date of this Prospectus, the Issuer had issued 14,154,492 Depository Receipts. Fastned is funded in part by a convertible loan facility of EUR 2.5 million from Flowfund Foundation (Stichting Flowfund), which has been fully drawn. Interest of 6% per annum is due on the loan amount drawn, which is added to the loan. The loan is due to be repaid - in full - no later than 31 December 2020. The lender only (and not Fastned) has the right of conversion of the principal and/or interest at EUR 10 per Depository Receipt for the duration of the loan. The loan agreement does not state specific triggers for conversion. In case of (partial) conversion new Depository Receipts will be issued which would result in dilution of holders of Depository Receipts. The impact on bondholders would be that the loan would be (partially) converted into equity resulting in a reduction (to zero) of interest payments due on these loans. This would strengthen the financial position of Fastned and reduce interest liabilities. In case of (partial) conversion Fastned will notify investors via a press release.

Events of default are situations in which Fastned:

- does not pay amounts payable under the loan agreement
- is in material breach of the loan agreement
- is unable to pay its debts as they fall due or admits inability to pay its debts as they fall due
- has applied for suspension of payments
- has applied for bankruptcy or is declared bankrupt
- is being dissolved, liquidated or otherwise ceases to exist

In an event of default the full loan amount outstanding including interest shall become immediately due and payable.

Under this loan agreement, Flowfund is provided with a right to request the vesting of security rights (*het recht om zekerheden te vestigen*) over a number of charging stations with an investment equal to the outstanding loan amount. At the moment of publication of this Prospectus, the outstanding loan amount is EUR 2.5 million, which corresponds to 11 stations."

and shall be replaced with:

"On date of publication of this Supplement, the number of Shares issued to and fully paid up by the Issuer is 16,195,800. On the date of this Supplement, the Issuer had issued 14,783,029 Depository Receipts."

Paragraph 5.14.2 "Capitalisation", page 45 the following wording shall be added:

"December 5 2016, Fastned closed an issue of 2,499 bonds of EUR 1,000 each, raising a total of EUR 2.499 million. June 6 2017, Fastned closed an issue of 7,689 bonds of EUR 1,000 each, raising a total of EUR 7.689 million. December 12 2017, Fastned closed an issue of 12,311 bonds of EUR 1,000 each raising a total of EUR 12.311 million. All bonds have a maturity of 5 years and bear 6% interest per annum, which is paid out quarterly in arrears. Fastned is allowed to redeem these bonds at any time prior to the redemption at maturity. There is no collateral linked to these bonds."

and shall be replaced with:

"December 5 2016, Fastned closed an issue of 2,499 bonds of EUR 1,000 each, raising a total of EUR 2.499 million. June 6 2017, Fastned closed an issue of 7,689 bonds of EUR 1,000 each, raising a total of EUR 7.689 million. December 12 2017, Fastned closed an issue of 12,311 bonds of EUR 1,000 each raising a total of EUR 12.311 million. October 30 2018, Fastned issued 11,603 bonds of EUR 1,000 each raising a total of EUR 11.6 million under this Prospectus. All bonds have a maturity of 5 years and bear 6% interest per annum, which is paid out quarterly in arrears. Fastned is allowed to redeem these bonds at any time prior to the redemption at maturity. There is no collateral linked to these bonds."

Paragraph 5.14.4. "Financial Commitments", page 46, the following wording shall be deleted:

"On the date of publication of this prospectus main financial commitments are:

- Capital expenditures related to the construction of stations: EUR 5.7 million
- Interest payments on convertible loans: EUR 0.15 million per annum (note: in previous years this was converted to Depository Receipts instead of payments in cash)
- Interest payments on outstanding bonds: EUR 1.35 million per annum

Coverage is provided by our cash position (EUR 4.5 million) and a subsidy of the German Federal Government covering up to 40% of Capex relating to German stations currently under construction (maximum EUR 4.1 million).

Other financial commitments relate to grid connection fees, salaries, office rental and other operational expenditures, which amount to around 4.3 million per year."

and shall be replaced with:

"On the date of publication of this prospectus main financial commitments are:

- Capital expenditures related to the construction of stations: EUR 6.9 million
- Interest payments on outstanding bonds: EUR 2.05 million per annum

Coverage is provided by our cash position (EUR 12.6 million) and a subsidy of the German Federal Government covering up to 40% of Capex relating to German stations currently under construction (maximum EUR 4.1 million).

Other financial commitments relate to grid connection fees, salaries, office rental and other operational expenditures, which amount to around 3.3 million per year."

Market

Paragraph 6.9. "Competitive landscape", page 55, the following wording shall be deleted:

Netherlands - In the Netherlands MisterGreen, Allego and Tesla are Fastned's main competitors. Mister Green's primary service is leasing electric vehicles. Allego used to be a government charging initiative set up by the state owned grid company Alliander before being sold to a French Infrastructure fund. Tesla is investing in its proprietary Supercharger network with currently 15 stations in the Netherlands (Source: www.tesla.com). It should be noted that only Teslas can charge at the Tesla Supercharger network.

Germany - In Germany, competitors are mainly utilities (EnBW, E-On, and Innogy) and automakers such as the German based Joint Venture Ionity (BMW, Daimler, Ford and VW) and Tesla. Ionity is most similar to Fastned with 100% focus on fast charging and the aim to realise a pan-European network. At the moment of writing of this prospectus Ionity has 7 stations operational across Europe."

and shall be replaced with:

"Netherlands - In the Netherlands MisterGreen, Allego and Tesla are Fastned's main competitors. Mister Green's primary service is leasing electric vehicles. Allego used to be a government charging initiative set up by the state owned grid company Alliander before being sold to a French Infrastructure fund. Tesla is investing in its Supercharger network with currently 18 stations in the Netherlands (Source: www.tesla.com). It should be noted that currently only Teslas can charge at the Tesla Supercharger network.

Germany - In Germany, competitors are mainly utilities (EnBW, E-On, and Innogy) and automakers such as the German based Joint Venture Ionity (BMW, Daimler, Ford and VW) and Tesla. Ionity is most similar to Fastned with 100% focus on fast charging and the aim to realise a pan-European network. At the moment of writing of this prospectus Ionity has 57 stations operational across Europe."

Paragraph 6.9. "Competitive landscape", page 55, the following wording shall be deleted:

"Fastned and car manufacturers such as Tesla (that is investing in its proprietary Supercharger network), BMW VW, Ford and Daimler (working together on charging infrastructure via their JV Ionity) believe that EV-drivers need reliable fast charging infrastructure throughout Europe. EV-drivers will only travel throughout Europe when they are confident that such stations will always be operational and provide them the power to quickly continue their journey."

and shall be replaced with:

"Fastned and car manufacturers such as Tesla, BMW VW, Ford and Daimler (working together on charging infrastructure via their JV Ionity) believe that EV-drivers need reliable fast charging infrastructure throughout Europe. EV-drivers will only travel throughout Europe when they are confident that such stations will always be operational and provide them the power to quickly continue their journey."

Paragraph 6.9. "Competitive landscape", page 56, the following wording shall be deleted:

"With currently over 380 locations throughout Europe, Tesla is setting up a proprietary network of Fast charging stations (usually with 4-8 chargers each). It should be noted that only Teslas can charge at these locations. Elon Musk (CEO of Tesla) has hinted in the past that it is possible that this network could be used by other car OEMs, but since Tesla uses a proprietary charging protocol instead of the international standards CCS or CHAdeMO, at this stage it appears unlikely that this will happen.

Car manufacturers BMW, VW, Ford and Daimler formed a joint venture named Ionity. Ionity currently has 7 locations with multiple chargers and has a plan to build a European network of 400 Fast charging locations (Source:

https://www.press.bmwgroup.com/global/article/detail/T0275763EN/bmw-group-daimler-ag-ford-motor-company-and-the-volkswagen-group-with-audi-and-porsche-form-joint-venture?language=en). At this stage it is unclear at what pace the network will be rolled out and what the quality of the network will be. It is interesting to see that the joint venture sees fast charging along the highway as a necessity to sell electric cars and like Tesla and Fastned is planning to charge its customers for charging. Ionity only provides the European standard plug CCS. By only providing CCS it excludes cars that use CHAdeMO or AC43 connectors (f.i. Nissan and Renault) to use their chargers."

and shall be replaced with:

"With currently over 438 locations throughout Europe, Tesla is setting up a network of Fast charging stations (usually with 4-8 chargers each). It should be noted that Tesla Model III's in Europe are equipped with CCS standard plugs and Tesla superchargers are retrofitted with an additional CCS plug. Moreover, Tesla will introduce a simple CCS adapter for older Model X and Model S cars, and it is expected that at some point in 2019 these cars will also be delivered with a CCS plug standard. This could potentially mean that over time other cars with a CCS connection might be able to charge at Tesla superchargers but for now this means that most (future) Tesla's will be able to charge at Fastned stations at a very high speed and without using the adapter.

Car manufacturers BMW, VW, Ford and Daimler formed a joint venture named Ionity. Ionity currently has 57 locations with multiple chargers and has a plan to build a European network of 400 Fast charging locations (Source: https://www.press.bmwgroup.com/global/article/detail/T0275763EN/bmw-group-daimler-ag-ford-motor-company-and-the-volkswagen-group-with-audi-and-porsche-form-joint-venture?language=en). At this stage it is unclear at what pace the network will be rolled out and what the quality of the network will be. It is interesting to see that the joint venture sees fast charging along the highway as a necessity to sell electric cars and like Tesla and Fastned charges its customers for charging. Ionity only provides the European standard plug CCS. By only providing CCS it excludes cars that use CHAdeMO or AC43 connectors (f.i. Nissan and Renault) to use their chargers."

Paragraph 6.10. "Competitive position of Fastned", page 56, the following wording shall be deleted:

"In the past six years Fastned has achieved a number of important milestones:

- Realised over 77 operational and highly scalable stations with multiple chargers, and 6 stations are near completion and 10 in construction planning.
- Secured (contracted) 200 additional AA-locations throughout the Netherlands, Germany, Belgium and the United Kingdom
- Scouted thousands of locations and set up relations with location owners in multiple European countries.
- Created an extensive development pipeline of hundreds of locations
- Gained economies of scale and experience in the development and construction of scalable charging stations.
- Achieving a continuous 99.99% uptime for its charging stations.
- An effective and experienced Network Operations Centre and 24/7 customer service.
- A skilled team with deep industry knowledge that has proven that it can obtain permits, build stations, create a strong brand identity, generate PR, run the back office, win tenders and more.
- The capability to 'copy paste' our experience in acquiring locations and building stations to other countries
- Set up teams and offices in Amsterdam, Cologne and London."

and shall be replaced with:

“In the past six years Fastned has achieved a number of important milestones:

- Realised over 85 operational and highly scalable stations with multiple chargers, a few stations are near completion and 25 are in construction planning.
- Secured (contracted) 200 additional AA-locations throughout the Netherlands, Germany, Belgium and the United Kingdom
- Scouted thousands of locations and set up relations with location owners in multiple European countries.
- Created an extensive development pipeline of hundreds of locations
- Gained economies of scale and experience in the development and construction of scalable charging stations.
- Achieving a continuous 99.9% uptime for its charging stations.
- An effective and experienced Network Operations Centre and 24/7 customer service.
- A skilled team with deep industry knowledge that has proven that it can obtain permits, build stations, create a strong brand identity, generate PR, run the back office, win tenders and more.
- The capability to ‘copy paste’ our experience in acquiring locations and building stations to other countries
- Set up teams and offices in Amsterdam, Cologne and London.”

Terms and conditions of the Bonds

Condition 1 1.3. “Maximum Amount”, page 57, the following wording shall be added:

“In addition the Issuer has, with this supplement, enlarged the maximum aggregate nominal value to EUR 25,000,000.- In October 2018 a nominal value of EUR 11,603,000 million was Issued, therefore the Bonds under this Supplement will be issued with a maximum aggregate nominal value of EUR 13.397.000 million

General Information relating to the Bonds

Paragraph 11.2. “Use of proceeds”, page 73, the following wording shall be added:

“In case the maximum sum of EUR 25 million is raised, the proceeds related to the Issue under this Supplement will be used to invest in 20 new grid connections and 40 new chargers to expand the capacity on the already existing locations. Apart from these capital expenditures, proceeds will be used to cover expenditures to scout locations, sign land leases, submit permit applications, procure grid connections, building stations and operating the network.

Paragraph 11.2. “Use of proceeds”, page 73, the following wording shall be deleted:

“On the date of publication of this prospectus main financial commitments are:

- Capital expenditures related to the construction of stations: 5.7 million
- Interest payments on convertible loans: EUR 0.15 million per annum (note: in previous years this was converted to Depository Receipts instead of payments in cash)

- Interest payments on outstanding bonds: EUR 1.35 million per annum”

and shall be replaced with:

“On the date of publication of this prospectus main financial commitments are:
- Capital expenditures related to the construction of stations: 6.9 million
- Interest payments on outstanding bonds: EUR 2.05 million per annum”

Paragraph 11.2. “Use of proceeds”, page 73, the following wording shall be deleted:

”The expected aggregate net proceeds from the Issue of Bonds under the Programme will be in the range of EUR 3.33 million to EUR 12 million. The costs involved with the Issue of the Bonds will amount to approximately EUR 85,000 per Issue.”

and shall be replaced with:

”The expected aggregate net proceeds from the Issue of Bonds under the Programme will be in the range of EUR 3.33 million to EUR 25 million of which EUR 11.6 million has already been raised via an earlier issue under this Prospectus in October 2018. The costs involved with the Issue of the Bonds will amount to approximately EUR 85,000 per Issue.”

Paragraph 11.4. “Significant or material change”, page 74, the following wording shall be deleted:

“There has been no material adverse change in the prospects of Fastned since the date of its last published audited financial statements.”

and shall be replaced with:

“Fastned has strengthened its balance sheet with 6 million euro of new equity at the 31st of December 2018. This includes 3.5 million euro of new capital as well as the conversion of the loan of 2.5 million euro from Flowfund. For this issue depositary receipts were issued at a price of 10 euro apiece and are listed on NxChange.”

Paragraph 11.8.1.3. “Dispute regarding the option for charging stations to add additional services”, page 76, the following wording shall be added:

“On date of publication of this Supplement, Fastned won the appeal that it filed at the Dutch Council of State. Fastned appealed the decision of the Minister of Infrastructure and Environment in which Fastned was refused a permit for a shop and toilets at two of its charging stations. With this ruling, the amendment of the Minister published in the State Gazette of 20 November 2013, in order to limit the ‘basic service’ charging stations in their option to apply for permits to provide ‘additional services’ has been overturned. It is unclear if the RVB will continue to refuse to issue the necessary lease agreements. As a result Fastned cannot predict how long it will take to get WBR permits for all its locations and to transfer the WBR permits into lease agreements.